

When to 'hire' a financial planning professional?

These days, we outsource a lot of tasks to external professionals. Due to the chaotic nature of the busy lives we lead, we rely more and more on professionals who have the experience, knowledge and most importantly, the time to get things accomplished for us.

Simple things like getting your coffee foamed to perfection by your barista every morning on your way to work to having an accountant fill out your tax returns every financial year to taking your business shirts to be dry-cleaned every week.

The everyday tasks we outsource to experts are invaluable because it allows us to have more time to focus on the things that matter most to us, and on the things we're good at and enjoying doing.

So, when should you outsource your financial future planning to a professional?

Sure, you can DIY (Do It Yourself) your financial plans for the future but at the end of the day, do you have the time and the expertise to 'go alone'?

When Should You Outsource your Financial Future Planning?

Ask yourself:

1. You can set goals on your own but how well can you execute them?
2. Do you have the time?
3. Do you have the expertise and the knowledge to do it well?

When it comes to finances and investing, not only is time essential but the knowledge and the know-how to get it done well is crucial. You don't want to make costly mistakes with your money.

The financial and investment world is ever so complex, and its' complexity grows every day with changes to legislation and rules such as the recent Age Pension and Superannuation reforms.

Even the professionals find it hard to keep up with all the changes to quickly process the changes, and understand its' impacts upon individual situations. It reverts back to having the time to understand and execute changes effectively and efficiently.

For most investors and retirees, the question should not be: Do I need a trusted financial adviser? but when should I seek out one and whom do I hire?

The Benefits of a Good Financial Adviser

Partner up with a professional who is there with you for the long-term, and with someone who is prepared to ride the waves with you during the good and the bad times.

Remember, the road to financial fulfillment is never going to be a straight line. It will be met with detours, roundabouts and sometimes backing out of one-way streets but you can feel confident having your 'driving instructor' with you guiding you to reach your final stop.

Finding that someone who is a high achiever themselves and someone who gets a buzz in kicking goals is the right type of an adviser you want.

You want someone who is energetic, a go-getter and a strategic thinker as well.

You want to be motivated and 'coached' like an elite athlete who cannot function without their personal coach.

A good adviser goes beyond just traditional financial planning and wealth building responsibilities. Your 'financial super-hero' will pull you up, get you up when feeling down, cheer you on and urge you along to achieve your goals.

Consider your adviser as an ally, your very own strategic planner and thinker as well as your financial 'commander in charge' executing your well thought-out plans.

It's Your Life – Make the Most of It

'When it comes to your financial life, someone has to do the work of planning ahead. If it's not you, then hiring someone is a smart move.'

I love this quote I read online the other day. It is simple yet so powerful.

If you don't have the time nor the qualified expertise to plan your financial future then get a professional to help you do it.

Hire a professional to help you.

You outsource everyday tasks to professionals like getting your lawns mowed or your pool cleaned, why wouldn't you want to hire an expert to help you achieve the most important thing in your life?

Isn't attaining financial freedom and financial security worth it?

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